

## HRSDC GRANTS OVERVIEW

GRANT TYPE	DEFINITION	ELIGIBILITY	LIMITS	
			Annual	Lifetime
<b>Basic Canada Education Savings Grant (CESG)</b>	Payment of 20% on contributions made on or after January 1, 1998 in respect of an eligible beneficiary, up until the end of the calendar year in which the beneficiary turns 17.	<ul style="list-style-type: none"> <li>Valid beneficiary SIN</li> <li>Beneficiary is a resident of Canada</li> <li>Special conditions apply for beneficiaries who are 16 and 17 years old. *(see below – 16/17 Rule)</li> </ul>	\$500 Up to \$1,000 if there is Carry Forward Room available**	\$7,200 (Basic & Additional CESG combined)
<b>Additional Canada Education Savings Grant (CESG)</b>	Payment above the Basic CESG of an additional 10% or 20% on the first \$500 or less of annual contributions made on or after January 1, 2005 depending on total net family income.	<ul style="list-style-type: none"> <li>Same as Basic CESG</li> <li>Payable only into Individual Plans or Sibling-Only Family Plans</li> <li>Net family income thresholds for ACESG are indexed to inflation and updated annually</li> </ul>	\$50 to \$100 per beneficiary per year depending on total net family income	\$7,200 (Basic & Additional CESG together)
<b>Canada Learning Bond (CLB)</b>	Incentive directed to children born on or after January 1, 2004 whose primary caregiver qualifies and receives the National Child Benefit Supplement. It is not dependent on contributions.	<ul style="list-style-type: none"> <li>Children born on or after January 1, 2004</li> <li>Valid Beneficiary SIN</li> <li>Valid Primary Caregiver information</li> <li>Beneficiary resident of Canada</li> <li>Payable only to Individual Plans or Sibling-only Family Plans</li> <li>Family income must not exceed threshold for qualifying for the NCBS</li> </ul>	\$500 For beneficiaries born January 1, 2004 or later  \$100 per year for the following 15 years if the annual income eligibility requirements are met	\$2,000
<b>Alberta Centennial Education Savings Grant or ACES</b>	Incentive directed to children born or adopted in Alberta on or after January 1, 2005 or attending Alberta schools at the age of 8, 11 & 14 on or after January 1, 2005.	<ul style="list-style-type: none"> <li>Children born on or after January 1, 2005 or adopted on or after January 1, 2005</li> <li>Children aged 8, 11 and 14 years on or after January 1, 2005 and attending an Alberta school</li> <li>Payable only to Individual Plans or Sibling-only Family Plans</li> <li>No contribution is required to receive the \$500 Grant</li> <li>A minimum \$100 contribution is required within the year immediately preceding each application to receive the \$100 Grant</li> </ul>	\$500 Grant paid at birth for beneficiaries born January 1, 2005 or later  \$100 For beneficiaries enrolled in Alberta schools at the age of 8, 11 & 14 on or after January 1, 2005	\$800